

## DHL Group Retirement Plan

## DHL Diversified Growth fund



## FUND OBJECTIVE

To provide long-term capital growth in excess of UK price inflation. The fund aims to have less capital risk than a totally equity-based fund. 50% of the fund is allocated to equities (company shares), which have been chosen to reflect the approach that companies take to Environmental, Social and Governance (ESG) issues.

## RISK PROFILE

The value of an investment and income taken from it is not guaranteed and can go down as well as up, you may not get back the amount you originally invested.

The Fund invests in one or more Collective Investment Schemes ("CIS") to achieve its investment objective, including other CIS managed by LGIM as well as CIS which are managed by entities sitting outside the Legal & General Group plc. Information on the CIS(s) in which the Fund invests should be disclosed in your scheme documentation. However, the information provided may be a high level description and should not be relied upon as a full disclosure of the material risks or terms and conditions associated with investing in the underlying CIS. Please refer to your scheme administrator if you would like more detailed information on each of the underlying CIS held within this Fund.

## FUND FACTSHEET INFORMATION

This factsheet has been produced to provide you with fund information and is not designed to provide advice on the suitability of an investment for your personal financial situation. It should be read in conjunction with your pension scheme particulars. It is not an offer to buy or sell any investment or shares, if you have any questions regarding its contents, please speak to the Trustees or your Financial Advisor.

This fund is invested wholly or predominantly in units of such other funds identified by the Trustees of the pension scheme and maintained by Legal & General Investment Management. These funds may change from time to time. The Fund Objective and Benchmark have also been determined by the Trustees. This factsheet will be updated quarterly.

## FUND FACTS

Fund size <b>£1,360.2m</b>	Base currency <b>GBP</b>	Benchmark <b>Composite (see note)</b>
Launch date <b>Jul 2012</b>	Domicile <b>United Kingdom</b>	Underlying funds <b>See page 2</b>

## CHARGES

Annual management charge	<b>0.125%</b>
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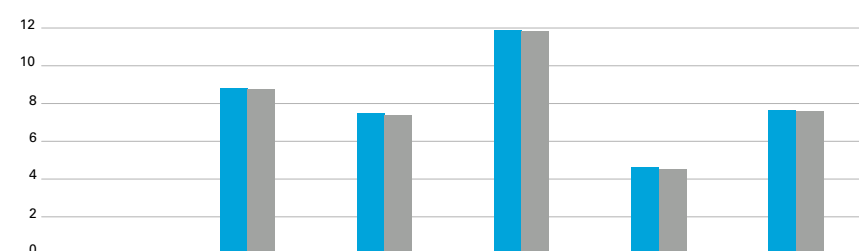
## Benchmark note

Weighted average of the benchmark indices of the underlying funds

Long-term performance target: UK Consumer Price Inflation +4% per annum over an economic cycle.

During quarter 1 2020 there were changes to the underlying component funds, where the Adaptive Cap (Global Developed Market equities) and Emerging Market equity allocations were replaced with the Future World Global Equity Index Fund.

## FUND PERFORMANCE (%)



	3 months	6 months	1 year	3 years	5 years
Fund	8.80	7.49	11.90	4.63	7.64
Benchmark	8.74	7.39	11.84	4.55	7.58
Relative	+0.06	+0.10	+0.06	+0.08	+0.06

## 12 MONTH PERFORMANCE TO MOST RECENT QUARTER (%)

12 months to 31 December	2023	2022	2021	2020	2019
Fund	11.90	-10.82	14.79	5.36	19.74
Benchmark	11.84	-10.92	14.70	5.09	20.03
Relative	+0.06	+0.10	+0.09	+0.27	-0.29

Performance data source: LGIM. All performance periods over a year will be annualised. Returns are calculated on the basis of daily midday mid-market prices. Fund performance is shown net, which is after the deduction of the management fees applicable to your scheme. Please refer to your scheme literature, or to your scheme administrator for the fee rate that applies to your scheme.

**Past performance is not a guide to the future. The value of an investment is not guaranteed and can go down as well as up. Exchange rate variations can cause the value of overseas investments to increase or decrease. You may not get back the amount you originally invested. For overseas markets the figures are sterling adjusted and net of any withholding tax.**



## ALLOCATION

All data source LGIM unless otherwise stated. Totals may not sum due to rounding.

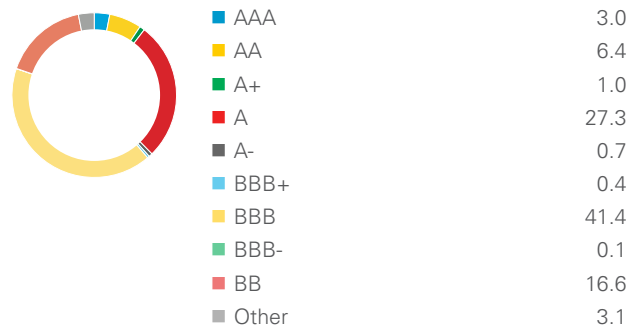
### CAPITAL ALLOCATION (%)



### EMERGING MARKET PASSIVE LOCAL CURRENCY GOVERNMENT BOND FUND

Fund code: XPAB

#### RATING (%)



#### TOP 10 HOLDINGS (%)

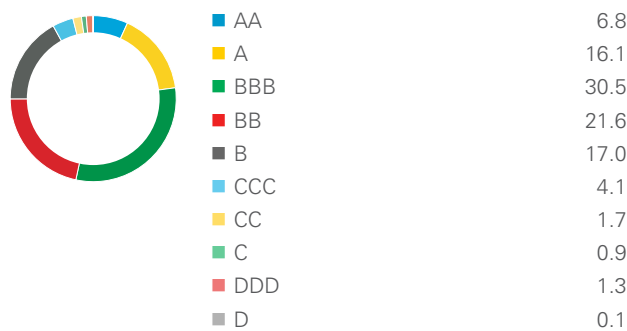
Brazil Letras do Tes 0% 01 Jul 26	1.7
Brazil Letras do Tes 0% 01 Jan 26	1.5
Brazil Notas Do Tes F 10% 01 Jan 29	1.4
South Africa Govt Bd 10.5% 21 Dec 26	1.3
Brazil Notas do Tes F 10% 01 Jan 27	1.3
Brazil Notas do Tes F 10% 01 Jan 25	1.2
Mexican Bonos 5.75% 05 Mar 26	1.2
South Africa Govt Bd 8% 31 Jan 30	1.1
South Africa Govt Bd 8.75% 28 Feb 48	1.1
Brazil Letras do Tes 0% 01 Jul 25	1.1

For further information, click [here](#).

### EMERGING MARKET PASSIVE US CURRENCY GOVERNMENT BOND FUND

Fund code: XPAD

#### RATING (%)



#### TOP 10 HOLDINGS (%)

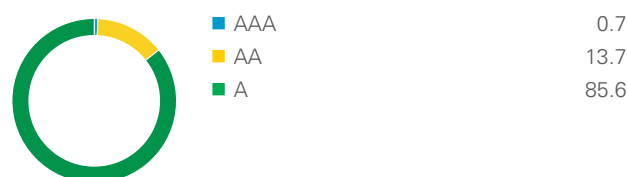
Kuwait Govt Intl Bd3.5% 20 Mar 27	0.7
Uruguay Govt Intl Bd 5.1% 18 Jun 50	0.6
Argentine Govt Intl Bd 3.625% 09Jul35	0.5
Qatar Govt Intl Bd5.103% 23 Apr 48	0.5
Qatar Govt Intl Bd4.817% 14 Mar 49	0.4
Poland Govt Bond 4.875% 04 Oct 33	0.4
Argentine Govt Intl Bd 0.75% 09 Jul 30	0.4
Petronas Capital 4.55% 21 Apr 50	0.4
Uruguay Govt Intl Bd 4.975% 20 Apr 55	0.4
Peruvian Govt Intl Bd 2.783% 23 Jan 31	0.4

For further information, click [here](#).

### EUR CORPORATE BOND AAA-AA-A FUND (PASSIVE)

Fund code: VA

#### RATING (%)



#### TOP 10 HOLDINGS (%)

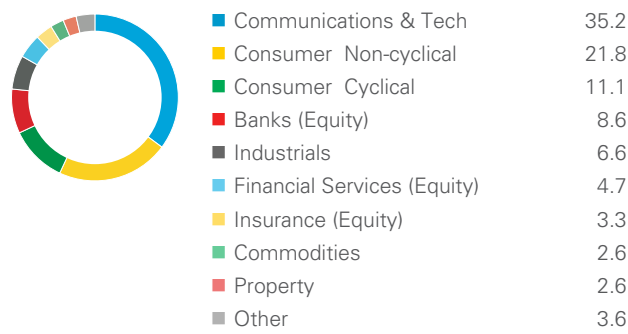
Anheuser-Busch Inbev 2.75% 17 Mar 36	0.5
JPMorgan Chase & Co 1.963% 23 Mar 30	0.5
Hsbc Holdings 4.856% 23 May 33	0.4
Banco Santander 4.875% 18 Oct 31	0.4
Sanofi 1.375% 21 Mar 30	0.4
BNP Paribas 4.125% 26 Sep 32	0.4
Axa 3.25% 28 May 49	0.4
Anheuser-Busch Inbev 3.7% 02 Apr 40	0.4
Comcast 0.75% 20 Feb 32	0.4
Jpmorgan Chase & Co 1.047% 04 Nov 32	0.3

For further information, click [here](#).

**FUTURE WORLD GLOBAL EQUITY INDEX FUND**

**Fund code: GPGE**

**SECTOR (%)**



**TOP 10 HOLDINGS (%)**

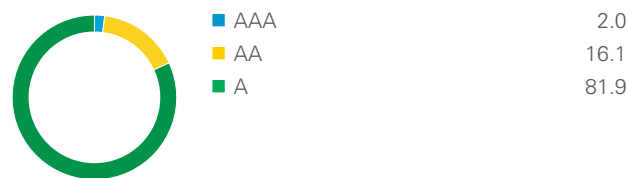
Microsoft	5.4
Apple	4.8
Nvidia	2.4
Amazon.com	1.7
Meta Platforms A	1.2
Tesla	1.0
Alphabet A	1.0
Taiwan Semiconductor Manufacturing Co	1.0
Broadcom	0.9
Visa	0.9

For further information, click [here](#).

**GBP CORPORATE BOND AAA-AA-A FUND (PASSIVE)**

**Fund code: XT**

**RATING (%)**



**TOP 10 HOLDINGS (%)**

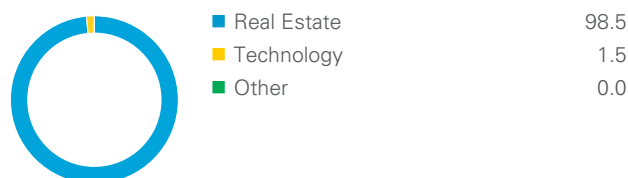
Morgan Stanley 5.789% 18 Nov 33	1.1
Walmart 5.625% 27 Mar 34	1.1
Credit Agricole 4.875% 23 Oct 29	1.0
Lloyds Bank 6.5% 17 Sep 40	1.0
Walmart 5.25% 28 Sep 35	0.9
Bhp Billiton Finance 4.3% 25 Sep 42	0.9
Thfc Funding No 3 5.2% 11 Oct 43	0.9
Pfizer 2.735% 15 Jun 43	0.9
Goldman Sachs Group 3.125% 25 Jul 29	0.9
Zurich Financial Services AG	0.9

For further information, click [here](#).

**HEITMAN GLOBAL PRIME PROPERTY SECURITIES FUND**

**Fund code: APAY**

**SECTOR (%)**



**TOP 10 HOLDINGS (%)**

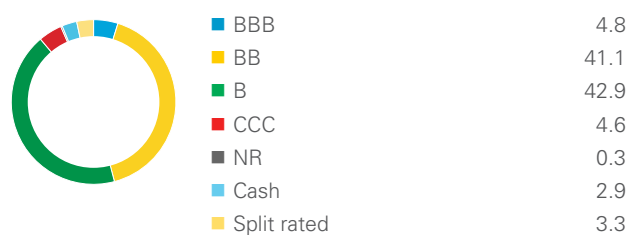
Shaftesbury Capital	1.8
Vornado Realty Trust	1.8
Hudson Pacific Properties	1.7
SL Green Realty	1.7
Fabege	1.7
Unibail-Rodamco-Westfield	1.7
Goodman Group	1.6
Simon Property Group	1.5
Merlin Properties Socimi	1.5
Healthcare Realty Trust	1.5

For further information, click [here](#).

**HIGHYIELD BOND FUND**

**Fund code: KT**

**RATING (%)**



**TOP 10 ISSUERS (%)**

Petroleos Mexicanos	2.1
ARD Holdings	1.4
Carnival	1.4
Charter Communications	1.3
Vmed O2 UK	1.2
INEOS	1.0
Community Health Systems	1.0
Iliad HoldingSU	0.9
Wynn Resorts	0.8
Venture Global LNG	0.8

For further information, click [here](#).

**INFRASTRUCTURE EQUITY MFG FUND**

**Fund code: APAE**

**SECTOR (%)**



**TOP 10 HOLDINGS (%)**

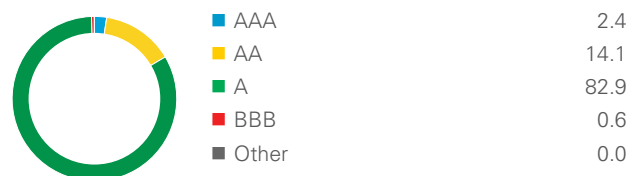
Ferrovial	3.0
Fortis Inc/Canada	3.0
Enbridge	3.0
National Grid	3.0
Cellnex Telecom	3.0
Vinci	3.0
Transurban Group	3.0
TC Energy	2.9
Aena Sme	2.6
Terna- Rete Elettrica Nazionale	2.5

For further information, click [here](#).

**USD CORPORATE BOND AAA-AA-A FUND (PASSIVE)**

**Fund code: VF**

**RATING (%)**



**TOP 10 HOLDINGS (%)**

Anheuser-Busch 4.9% 01 Feb 46	0.4
Abbvie 4.25% 21 Nov 49	0.4
A-B Cos LLC / InBev 4.7% 01 Feb 36	0.3
AbbVie 4.45% 14 May 46	0.2
Microsoft 2.525% 01 Jun 50	0.2
Bank of America 5.015% 22 Jul 33	0.2
Bank of America 5.288% 25 Apr 34	0.2
Wells Fargo & Co 5.013% 04 Apr 51	0.2
Abbvie 3.2% 21 Nov 29	0.2
Pfizer Inv Ent. Pte 5.3% 19 May 53	0.2

For further information, click [here](#).

**Important information**

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